

# Oracle Banking Digital Experience

Corporate Loans User Manual  
Release 17.2.0.0.0

Part No. E88573 – 01

July 2017

**ORACLE®**

Corporate Loans User Manual  
July 2017

Oracle Financial Services Software Limited  
Oracle Park  
Off Western Express Highway  
Goregaon (East)  
Mumbai, Maharashtra 400 063  
India

Worldwide Inquiries:

Phone: +91 22 6718 3000

Fax: +91 22 6718 3001

[www.oracle.com/financialservices/](http://www.oracle.com/financialservices/)

Copyright © 2017, Oracle and/or its affiliates. All rights reserved.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

U.S. GOVERNMENT END USERS: Oracle programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, delivered to U.S. Government end users are “commercial computer software” pursuant to the applicable Federal Acquisition Regulation and agency-specific supplemental regulations. As such, use, duplication, disclosure, modification, and adaptation of the programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, shall be subject to license terms and license restrictions applicable to the programs. No other rights are granted to the U.S. Government.

This software or hardware is developed for general use in a variety of information management applications. It is not developed or intended for use in any inherently dangerous applications, including applications that may create a risk of personal injury. If you use this software or hardware in dangerous applications, then you shall be responsible to take all appropriate failsafe, backup, redundancy, and other measures to ensure its safe use. Oracle Corporation and its affiliates disclaim any liability for any damages caused by use of this software or hardware in dangerous applications.

This software and related documentation are provided under a license agreement containing restrictions on use and disclosure and are protected by intellectual property laws. Except as expressly permitted in your license agreement or allowed by law, you may not use, copy, reproduce, translate, broadcast, modify, license, transmit, distribute, exhibit, perform, publish or display any part, in any form, or by any means. Reverse engineering, disassembly, or decompilation of this software, unless required by law for interoperability, is prohibited.

The information contained herein is subject to change without notice and is not warranted to be error-free. If you find any errors, please report them to us in writing.

This software or hardware and documentation may provide access to or information on content, products and services from third parties. Oracle Corporation and its affiliates are not responsible for and expressly disclaim all warranties of any kind with respect to third-party content, products, and services. Oracle Corporation and its affiliates will not be responsible for any loss, costs, or damages incurred due to your access to or use of third-party content, products, or services.

## Table of Contents

1.	Preface.....	4
2.	Loans .....	5
3.	Loans Overview .....	6
4.	Loan Details .....	9
5.	Repayment .....	15
6.	Disbursement Inquiry .....	17
7.	Schedule Inquiry.....	19
8.	Loan Calculator .....	21
9.	Account Nickname .....	24

# 1. Preface

## 1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

## 1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

## 1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

## 1.4 Structure

This manual is organized into the following categories:

*Preface* gives information on the intended audience. It also describes the overall structure of the User Manual.

*Introduction* provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure.

If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

## 1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 17.2.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

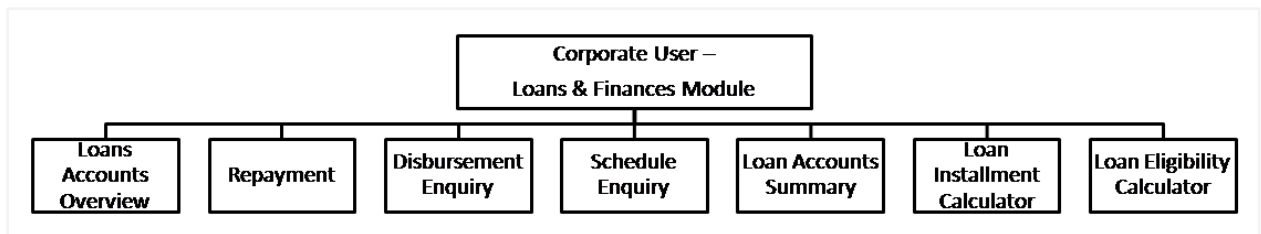
## 2. Loans

Banks lend money to their customers through loan accounts, and earn interest. Hence, loan accounts are valuable assets to the bank. It becomes important for the banks to enrich end user's loan servicing experience to increase customer satisfaction and retention.

In order to achieve this, banks are constantly putting efforts to enhance the online banking experience for their customers, by introducing and revamping loans servicing features on the digital platform. The application provides a platform for banks to enable their customers to service Loans through self service channels. This enables the customers to view their accounts, outstanding balances, make repayments, view loan schedules etc.

### Features Supported In Application

- Loans Overview
- Loan Account Summary
- Loan Account Details
- Repayment
- Schedule Inquiry
- Disbursement Inquiry
- Loan Installment Calculator
- Loan Eligibility Calculator



### Pre-Requisites

- Party Preferences for Corporate
- User Creation
- Party and Account access
- Set-up Transaction and account access
- Set-up Approval Rules

### 3. Loans Overview

The Loans & Finances overview provides a summary of the Loan accounts that the user has access to. Loans dashboard displays summary of total borrowings in all accounts along with the current outstanding amount. It allows the user to understand the current position with respect to loan accounts.

Through the Quick links section, the user can launch into the servicing section of the Loans module viz., Repayment, Disbursement Enquiry & Schedule Enquiry.

In the Loan Accounts Summary, the user can view account details such as Party name, account number, interest rate, outstanding amount, for loan accounts. Click on the Account Number field to view the Loan Details of the account.

The Loans Portfolio shows the Product mix of the loans availed, in a pie chart.

The user can calculate the loan installment, through the Loan Installment Calculator on the screen. The user can get an idea of loan eligibility through the Loan Eligibility Calculator, at the bottom of the Overview section.

**How to reach here:**

*Dashboard > Toggle menu > Accounts > Loans and Finances > Overview*

☰ ZigBank
🔍 105 Logout

### Loan Accounts Overview

Category	Value
Total Borrowing	£100,000.00
Current Outstanding	£98,221.23

### Quick Links

Repayment

Schedule Inquiry

Disbursement Inquiry

### Loan Accounts Summary

Party Name	Account Number	Interest Rate	Maturity Date	Outstanding Balance
Albertsons Companies Inc.	Auto Loans xxxxxxxxxxxx0002	15.00%	01 Jan 2015	£98,221.23

### Loan Portfolio

100%

### Loan Installment Calculator

Amount:  Tenure:

Interest:

[Calculate](#)

### Loan Eligibility Calculator

Avg Monthly Income:  Avg Monthly Expense:

Tenure:  Interest:

[Calculate](#)

Copyright ZigBank Ltd. All Rights Reserved | Security Information | Terms and Conditions

## Dashboard Overview

### Loan Accounts Overview

This section displays the graphical overview of all loan accounts held by the user. It provides the **Total Borrowings** and **Current Outstanding** for the all the loan accounts mapped to the user. It includes details like:

- Current Outstanding: Summation of current outstanding in all accounts
- Total Borrowings: Summation of total amount borrowed in all accounts

### Quick Links

This section displays the quick links for loan transactions. Click the particular link to access the specific loan transaction viz.,

- Repayment
- Schedule Inquiry
- Disbursement Inquiry

### Loan Account Summary

This section displays summary of loan accounts and all the related information about the loan account. Details include:

- Party Name: Name of the party under which the loan account is opened. This could either be the user's own party or linked parties
- Account Number: Loan account number (in masked format), product name, along with the account nickname (if set)
- Maturity Date: Maturity Date of the Loan account
- Interest Rate: Interest rate applicable to the loan account
- Outstanding Balance: Outstanding loan amount in the account currency

Click the loan account number to view the respective loan account details. For more information click [here](#).

### Loan Portfolio

This section displays the product mix of the loan portfolio in a pie chart.

### Loan Calculator

This section displays the loan calculator. Click [here](#) to for more information on the **Loan Installment Calculator** and **Loan Eligibility Calculator**.

---



## 4. Loan Details

This screen contains the loan account details. A user can view account information, add / update / delete nickname here. He can view the disbursement details, outstanding amount, repayment details and arrears, at a glance.

The user can also download pre-generated statements and download summary of transactions from the Account Details screen.

**How to reach here:**

*Dashboard > Toggle menu > Accounts > Loans and Finances > Overview > Loan Account Summary > Loan Details*

## Loan Account Details

☰ ZigBank
🔍 105 🏠 Logout

### Loan Details

Select Account  
xxxxxxxxxxxx0002

Product Name  
Auto Loans

📄 Add Nickname

#### Borrowing

Sanctioned Amount  
**£100,000.00**

Opening Date  
01 Jan 2014

Maturity Date  
01 Jan 2015

Interest Rate  
15.0%

Disbursed Amount  
**£100,000.00**

Loan Branch  
AT3-FCLEXCUBE UNIVERSAL BANK

Account Status  
**Active**

Facility ID

#### Arrears

Amount Prepaid  
**£0.00**

Outstanding Amount  
**£88,147.26**

Principal Arrears  
**£87,500.00**

Interest Arrears  
**£0.00**

Late Payment Charges  
**£0.00**

Fees  
**£0.00**

#### Repayments

Loan Term  
**12 Months 0 Days**

Total Installments  
5

Remaining Installments  
4


Next Installment Date  
**01 Apr 2014**


Next Installment Amount  
**£24,379.71**


Late Payment Penalty  
**£0.00**

Pre Payment Penalty  
**£0.00**

#### Quick Links

  
[Repayment](#)

  
[Schedule Inquiry](#)

  
[Disbursement Inquiry](#)

#### Transactions


Date	Description	Reference No	Amount
01 Jan 2014	PRINCIPAL Liquidation	AT3ZTRF14001019T	£10,000.00 Cr
01 Jan 2014	PRINCIPAL Liquidation	AT3ZTRF140010193	£2,500.00 Cr

Page 1 of 1 (1-2 of 2 items) | ⏪ < 1 > ⏩

E-Statement
Pre-Generated Statement
Download ▾
Back

Copyright ZigBank Ltd. All Rights Reserved | Security Information | Terms and Conditions


**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Select Account</b>	Loan account number in masked format along with the account nickname (if set by the user).
<b>Product Name</b>	Name of the loan account.
<b>Nickname</b>	<p>The user defined description or name to loan accounts which will be displayed.</p> <p>Click  <b>Add Nickname</b>, to add nickname.</p> <p>For more information on Account Nickname, refer <a href="#">Account Nickname</a>.</p>
<b>Borrowing</b>	
<b>Sanctioned Amount</b>	Sanctioned loan amount along with the currency.
<b>Opening Date</b>	Loan account opening date.
<b>Maturity Date</b>	Loan account maturity date.
<b>Interest Rate</b>	Interest rate applicable to the loan account.
	<b>Note:</b> It displays the net interest rate applicable to the loan account as on the inquiry date.
<b>Disbursed Amount</b>	Disbursed loan amount along with the currency.
<b>Loan Branch</b>	Branch in which loan account is opened.
<b>Account Status</b>	Status of the loan account
<b>Facility ID</b>	Facility Id under which loan account is opened.
<b>Arrears</b>	
<b>Amount Prepaid</b>	Total amount repaid on the loan, till date
<b>Outstanding Amount</b>	Outstanding loan amount along with the currency.
<b>Principal Arrears</b>	Pending principal arrears for the loan account.
<b>Interest Arrears</b>	Pending interest arrears for the loan account.
<b>Late Payment Charges</b>	Late payment charges for the loan account.

<b>Fees</b>	Other fees applicable for the loan account.
<b>Repayment</b>	
<b>Loan Term</b>	Tenure of the loan.
<b>Total Installments</b>	Total number of installments applicable for the loan account.
<b>Remaining Installments</b>	Remaining installments in the loan account as on the date of inquiry.
<b>Next Installment Date</b>	Date of next installment.
<b>Next Installment Amount</b>	Amount to be paid as next installment.
<b>Late Payment Penalty</b>	Amount charged in case of default in repayment.
<b>Pre Payment Penalty</b>	Amount to be paid as penalty on payment made in advance on the loan.
<b>Transactions</b>	
<b>Date</b>	Date of the transaction performed.
<b>Description</b>	Description of the transaction performed.
<b>Reference No</b>	Reference number of the transaction performed.
<b>Amount</b>	Transaction amount along with the type of the transaction performed that is either credit or debit.

---

**To view the loan account details:**

1. From the **Select Account** list, select the appropriate account.  
The loan details for the particular account appear on the screen.
2. Click  to search transactions.
  - a. Enter the search criteria.  
Based on search criteria, view the search result.

## Transactions -Search Criteria

The screenshot shows the 'Transactions - Search Criteria' form in the ZigBank interface. The form is contained within a white box with a dark blue header. The header contains the ZigBank logo, a search icon, a notification icon with '105', and a 'Logout' button. The form fields are: 'Select Account' (with a dropdown arrow and the value 'xxxxxxxxxxxx0002'), 'Search By' (with a dropdown arrow and the value 'Current Period'), 'Reference Number' (text input), 'Amount From' (text input), 'Transaction Type' (with a dropdown arrow and the value 'All'), and 'Amount To' (text input). At the bottom of the form are three buttons: 'Search', 'Cancel', and 'Reset'.

### Field Description

Field Name	Description
<b>Reference Number</b>	Reference number of transaction.
<b>Transaction Type</b>	The type of the transaction. The options are: <ul style="list-style-type: none"> <li>• All</li> <li>• Debit Only</li> <li>• Credit Only</li> </ul>
<b>Search By</b>	The transaction period. Options are: <ul style="list-style-type: none"> <li>• Current Period</li> <li>• Previous Month</li> <li>• Previous Quarter</li> <li>• Select Date Range</li> </ul>
<b>Date Range</b>	The start date of the transaction for the search criteria. The end date of the transaction for the search criteria. Start date cannot be greater than end date. This field appears if you select the <b>Select Date Range</b> option in the <b>Search By</b> list.
<b>Amount From</b>	The minimum amount for the search criteria.
<b>Amount To</b>	The maximum amount for the search criteria

Field Name	Description
<b>Search Result</b>	
<b>Date</b>	The date on which the transaction is processed.
<b>Description</b>	The brief description of the transaction.
<b>Reference Number</b>	Reference number of the transaction.
<b>Amount</b>	The debit/ credit amount for the transaction.

You can also perform following account related transactions:

- To make a repayment in the loan account, click Loan Repayment.
- To view loan repayment schedule, click Schedule Inquiry.
- To view disbursement details, click Disbursement Inquiry.

---

**Note:** To navigate to **Overview** screen, click **Back**.

---

3. To download pre-generated statement, click on Pre-generated statement.
4. To download transaction summary, click on Download

## 5. Repayment

Usually the loan repayment is done by setting up of standing instructions if such account is within the bank or by maintaining mandate instruction if such account is of another bank. Once these instructions are maintained by the bank for the loan account, the repayment amount is periodically drawn from the source account to settle the repayment.

Apart from periodic payments, customers on time need to make partial or full repayment of the outstanding loan amount by making an ad-hoc payment. This feature allows the user to make ad-hoc repayments through self service channel. Users can make repayment only through the source account linked to the customer.

Customers can make partial repayment or make full settlement of the loan account. In partial settlement customer can make payment of any amount that is less than the outstanding loan amount. In this case, if there are any arrears in the loan account, then arrears will be settled first, then remaining balance of the transferred amount will be settled against the principal balance of the loan.

In case of full settlement, the final settlement amount is calculated by applying penalties or charges as applicable by the host system and displayed to the user. The user needs to transfer final settlement amount in order to make full repayment.

### How to reach here:

*Dashboard > Toggle menu > Accounts > Loans and Finances > Repayment*

*OR*

*Dashboard > Accounts > Loans and Finances > Overview > Quick Links > Repayment*

### Loan Repayment

**Repayment**

Select Account  
xxxxxxxxxxxx0002

Pending Arrears  
£0.00

Outstanding Principal  
£97,500.00

Disclaimer:  
If arrears are pending for the account, the same will be settled first.  
Remaining amount of the payment will be settled against Principal  
Balance

Source Account  
xxxxxxxxxxxx0021 - Ryan Giggs  
Balance : £4,631,023.72

Repayment Amount  
£10,000.00

Repay Back

**Repayment Tips**

Know what you owe  
Understanding your payment responsibilities is crucial to maintaining credit and balancing your personal budget.

Pay it forward It's worth mentioning that making payments ahead of schedule is the best way to lower your overall cost of borrowing.

Interest rate reductions Take advantage of any and all interest rate discounts available to you

Pay Attention to Details and Paperwork Make sure you read everything you receive about your loans and understand your loan terms.

Copyright ZigBank Ltd. All Rights Reserved | Security Information | Terms and Conditions

**Field Description**

Field Name	Description
<b>Select Account</b>	Loan account number (in masked format) along with the account nickname (if set).
<b>Pending Arrears</b>	Pending arrears amount in the account. It is sum of Principal and Interest arrears.
<b>Outstanding Principal</b>	Outstanding principal balance in the account.
<b>Disclaimer</b>	Text message informing the user about the appropriation of funds in case of a partial payment.
<b>Source Account</b>	Account with the account nickname (if set by the user) for making repayment. <b>Note:</b> The list displays all active accounts that the logged in user has access to – of his primary party & linked parties.
<b>Balance</b>	Balance amount in the selected source account.
<b>Repayment Amount</b>	Amount for the repayment of loan. <b>Note:</b> Amount should be less than the outstanding principal balance.

**To repay the loan:**

1. From the **Select Account** list, select appropriate loan account number. Application displays the Pending Arrears and Outstanding Principal amount.
2. From the **Source Account** list, select appropriate CASA account number, to make repayment from. Application displays the balance amount in the account.
3. In the **Repayment Amount** field, enter the repayment amount.
4. Click **Repay**.  
OR  
Click **Back** to go to the previous screen.
5. The **Review** screen appears. Verify the details, and click **Confirm**.  
OR  
Click **Back** to make changes if any. User is directed to **Loan Repayment – screen** with values in editable form.  
OR  
Click **Cancel** to cancel the transaction.
6. View the success message of Loan Repayment, with the transaction reference number.
7. Click **Go To Dashboard** to go to Dashboard screen.  
OR  
Click **Go to Account Details** to go to **Loan Account Details** screen.



## 6. Disbursement Inquiry

Disbursement of the loan amount depends on the type of loan product availed by the customer. Few of the loan products such as personal loan and auto loan have single disbursement policies. Certain loan products such as housing loan, education loan have multiple disbursement policies.

In case of multiple disbursements of loan product, user may need to understand the disbursement details of the loan account. This feature allows the user to view the disbursement details such as disbursed amount, disbursal date and sanctioned amount. It helps him to analyze the current position of the loan account as to how much is disbursed and how much yet to be disbursed.

### How to reach here:

*Dashboard > Toggle menu > Accounts > Loans and Finances > Disbursement Inquiry*

OR

*Dashboard > Accounts > Loans and Finances > Overview > Quick Links > Disbursement Inquiry*

### To view disbursement details of a loan account:

1. From the **Select Account** list, select appropriate account number.  
The disbursement details appear on the screen.

### Disbursement Details

### Field Description

Field Name	Description
<b>Select Account</b>	Loan account number (in masked format) along with the account nickname.

<b>Field Name</b>	<b>Description</b>
<b>Sanctioned Amount</b>	Sanctioned loan amount along with the currency.
<b>Disbursed Amount</b>	Disbursed loan amount on the date of disbursement.
<b>Date</b>	Disbursement date. <hr/> <b>Note:</b> If there are multiple disbursements in the account, the last disbursement will be displayed first and thus, the last entry in this list will be the first disbursement date. <hr/>
<b>Amount</b>	Amount disbursed as on the respective disbursement date.

2. Click **OK** to complete the transaction.

## 7. Schedule Inquiry

Schedule Inquiry provides a repayment life cycle of the loan account. It provides the details of Interest, Principal, Charges, Installment amount and due date of the loan across the loan tenure.

It allows users to know loan schedule with respect to repayment of the loan. Schedule Inquiry helps customers understand the first & last installment dates, the total number of installments, principal and interest part to be repaid across the loan tenure.

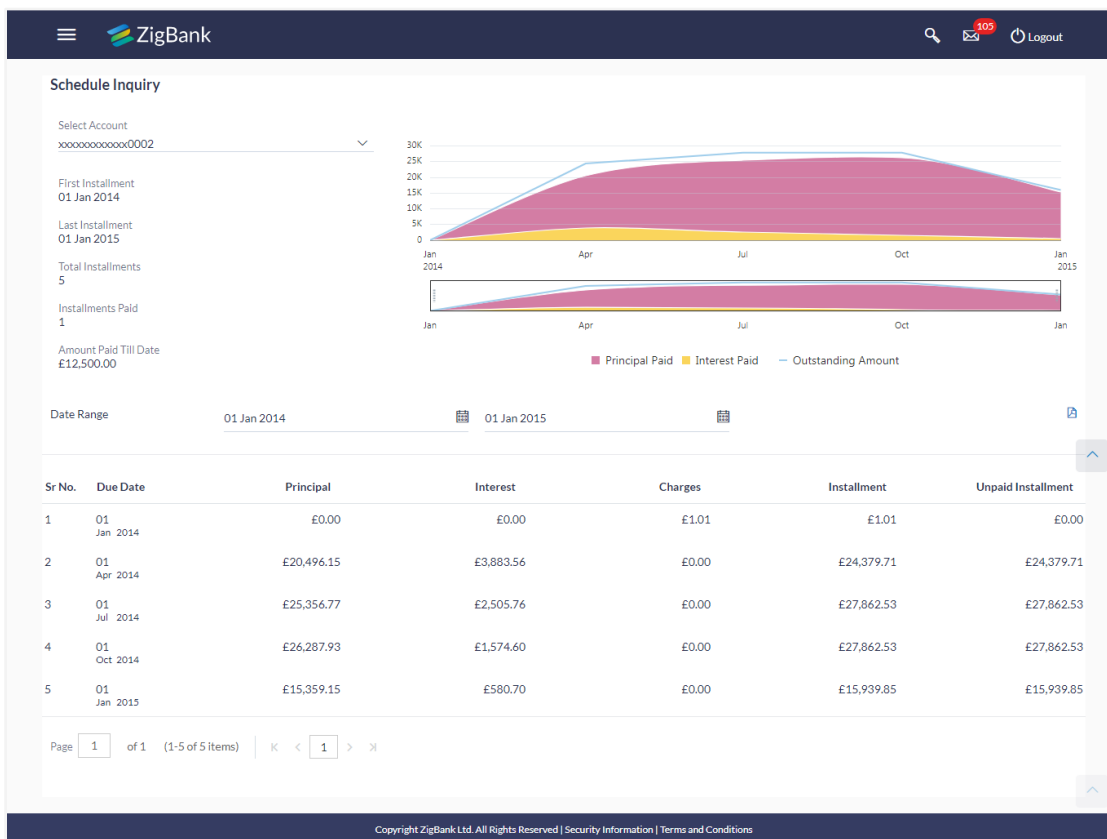
### How to reach here:

*Dashboard > Toggle menu > Accounts > Loans and Finances > Schedule Inquiry*

OR

*Dashboard > Accounts > Loans and Finances > Overview > Quick Links > Schedule Inquiry*


### Schedule Inquiry



**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Select Account</b>	Loan account number (in masked format) along with the account nickname (if set by the user).
<b>First Installment</b>	Date of first installment payment in the loan account.
<b>Last Installment</b>	Date of last installment payment in the loan account.
<b>Total Installments</b>	Total number of installments applicable for the loan account.
<b>Installments Paid</b>	Number of Installments paid till date for the loan account.
<b>Amount Paid Till Date</b>	Total amount repaid till date for the loan account.
<b>Date Range</b>	Select the period for which you want to view the installment details.
<b>Sr No</b>	Serial number of the transaction list.
<b>Due Date</b>	Date of scheduled installment payment.
<b>Principal</b>	Principal amount that is due as on the installment date.
<b>Interest</b>	Interest amount that is due as on the installment date.
<b>Charges</b>	Charge (fee) amount that is due as on the installment date.
<b>Installment</b>	Total installment amount that is due as on the installment date.
<b>Unpaid Installment</b>	Unpaid installment amount as on the installment date.

**To view the loan schedule:**

1. From the **Select Account** list, select appropriate loan account number.
2. In the **Date Range** field, select the period for which installment details are to be enquired. Based on selected period, view the set of installments in the loan schedule. To view next set of entries in the **Loan Schedule** of the account, click > <
3. Click  to **download** the loan schedule in .pdf format.

## 8. Loan Calculator

The application provides calculators to the user, to get an indicative estimate of:

- Loan Installment Amount
- Loan Eligibility Amount

Through the;

- [Loan Installment Calculator](#)
- [Loan Eligibility Calculator](#)

Calculation is done by the application and results are displayed to the user.

### How to reach here:

*Dashboard > Toggle menu > Accounts > Loans and Finances > Overview > Loan Installment Calculator*

### 8.1 Loan Installment Calculator

Repayment of a loan includes both the repayment of the principal amount of the loan, and the interest. These two components, together add up to the loan installment amount, which is typically an equated amount paid monthly to the lender (bank).

Loan installment calculator is a simple calculator which calculates the installment value of the loan, for specific amount, tenure and rate of interest. It helps users to understand the monthly outlay, if they were to borrow a sum of money, for a specific time.

#### Loan Installment Calculator

#### Field Description

Field Name	Description
<b>Amount</b>	Loan amount that you want to apply from the bank.
<b>Tenure</b>	Tenure of loan in terms of years.
<b>Interest</b>	Interest rate that bank will charge on the applied loan.
<b>Installment Amount</b>	Calculated monthly installment that the user will have to pay towards the loan (for the given Loan amount, Interest rate, & loan tenure)

1. In the **Amount** field, enter the loan amount.
2. In the **Tenure** field, enter the appropriate loan tenure of loan.
3. In the **Interest** field, enter the interest rate.
4. Click Calculate, to view the **Installment Amount**, which the user will have to pay towards the loan (for the given Loan amount, Interest rate, & loan tenure).

## 8.2 Loan Eligibility Calculator

Loan eligibility calculator enables users to understand the maximum amount of loan, that they are eligible for, considering their average monthly income and expenditure. It computes the eligible loan amount and average installment per month, based on income, expenses, interest rate and tenure of the loan.

Loan Eligibility Amount calculation is performed by the application and results are displayed.

The eligibility is calculated on the basis of:

- Average Monthly Income
- Tenure of the loan
- Average Monthly Expenses
- Estimated rate of interest

### Loan Eligibility

Loan Eligibility Calculator

Avg Monthly Income	£12,000.00	Avg Monthly Expense	£4,000.00
Tenure	12	Interest	9%

### Field Description

Field Name	Description
<b>Average Monthly Income</b>	Monthly income of the user, on an average.
<b>Average Monthly Expenses</b>	Monthly expenses of the user, on an average.
<b>Tenure</b>	Tenure of loan in terms of years.
<b>Interest</b>	Interest rate of the loan.
<b>Eligible Amount</b>	Eligible loan amount.
<b>Average Installment</b>	Displays the estimated monthly installment amount.

1. In the **Average Monthly Income** field, enter the monthly income.
2. In the **Average Monthly Expenses** field, enter the monthly expenses.

3. In the **Tenure** (in Years) field, enter the loan tenure of loan.
4. In the **Interest** field, enter the applicable rate of interest.
5. Click **Calculate** to view the eligible loan amount and the average installment / month.

## **FAQs**

**1. As a corporate User, what are the loan accounts that I can view?**

A Corporate User can view all the accounts that he has access to. This includes the accounts of his primary party as well as those of Linked parties.

**2. Can I perform repayment of the Loan 24/7, on the Online Platform?**

Financial Transactions, such as repayment of loan will be allowed within the business hours (or the working window) of the transaction.


**3. Can I access my loan account 24/7, on the Online Platform?**

The user can access his loan account, at all times except during system or transaction blackout.

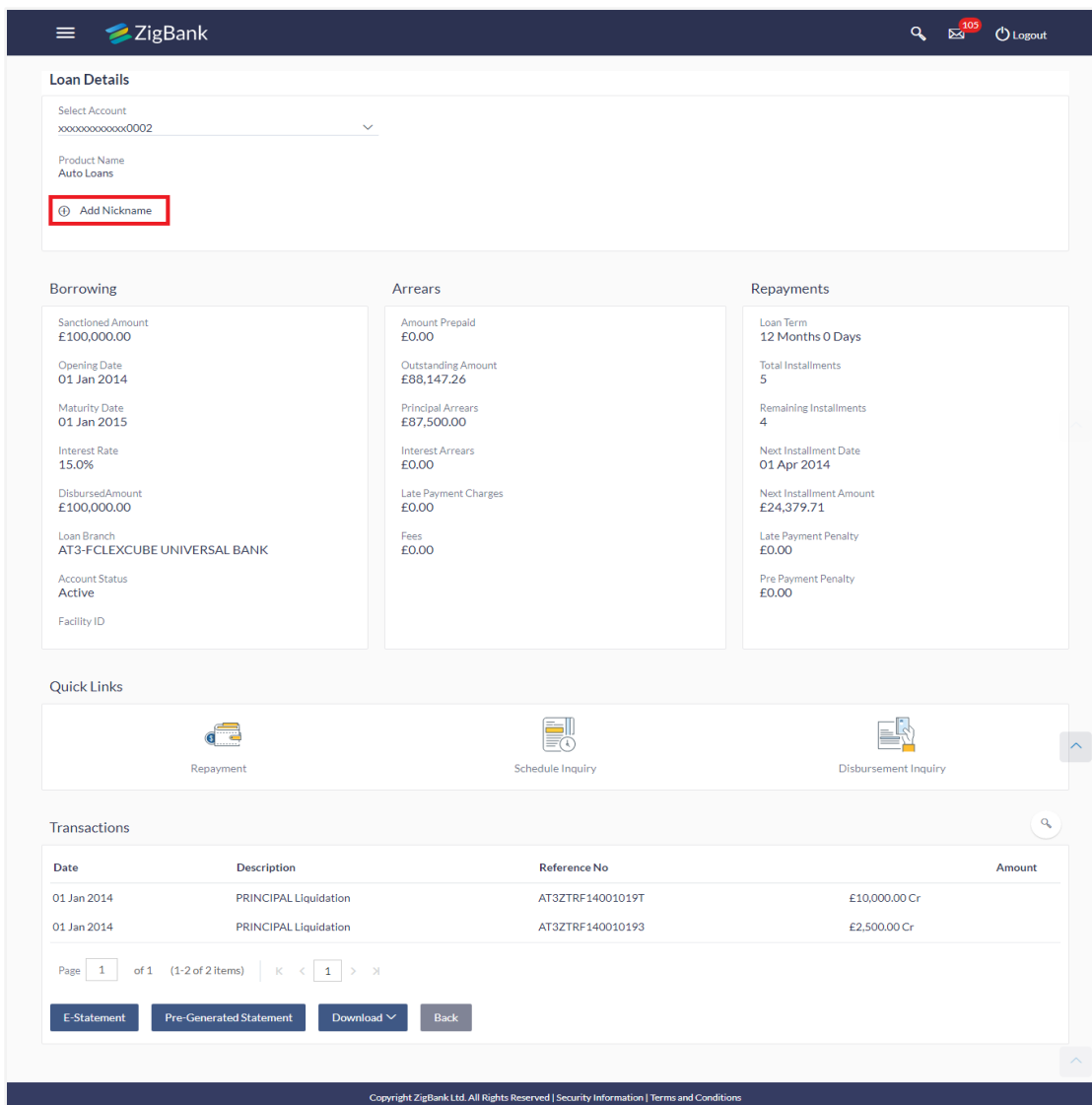
## 9. Account Nickname

User can assign their own description or name for all savings, checking, term deposits, and loan accounts. A nickname is a unique user defined description, for an account. Nicknames will be displayed, along with the account number in all enquiry and transaction screens. This option also allows user to modify or delete the nickname, if required.

### To add nickname to an account:

1. Click  **Add Nickname**, to add nickname to an account, in the Loan Details screen.
2. In the **ADD Nickname** field, enter the nickname you want to use.

### Add Nickname- Example




The screenshot displays the ZigBank interface for Loan Details. At the top, there is a navigation bar with the ZigBank logo, a search icon, a notification icon with '105', and a Logout button. Below the navigation bar, the 'Loan Details' section is visible, featuring a dropdown menu for 'Select Account' (showing 'xxxxxxxxxxxx0002') and 'Product Name' (showing 'Auto Loans'). The 'Add Nickname' button is highlighted with a red box. Below this, there are three columns of loan information: Borrowing, Arrears, and Repayments. The Borrowing column shows a sanctioned amount of £100,000.00, opening date of 01 Jan 2014, maturity date of 01 Jan 2015, interest rate of 15.0%, and disbursed amount of £100,000.00. The Arrears column shows a prepaidd amount of £0.00, outstanding amount of £88,147.26, principal arrears of £87,500.00, interest arrears of £0.00, late payment charges of £0.00, and fees of £0.00. The Repayments column shows a loan term of 12 months 0 days, total installments of 5, remaining installments of 4, next installment date of 01 Apr 2014, next installment amount of £24,379.71, late payment penalty of £0.00, and pre-payment penalty of £0.00. Below the loan details, there is a 'Quick Links' section with icons for Repayment, Schedule Inquiry, and Disbursement Inquiry. The 'Transactions' section at the bottom shows a table with two entries for 'PRINCIPAL Liquidation' on 01 Jan 2014, with reference numbers AT3ZTRF14001019T and AT3ZTRF140010193, and amounts of £10,000.00 Cr and £2,500.00 Cr respectively. The page number is 1 of 1 (1-2 of 2 items), and there are buttons for E-Statement, Pre-Generated Statement, Download, and Back.



## Field Description

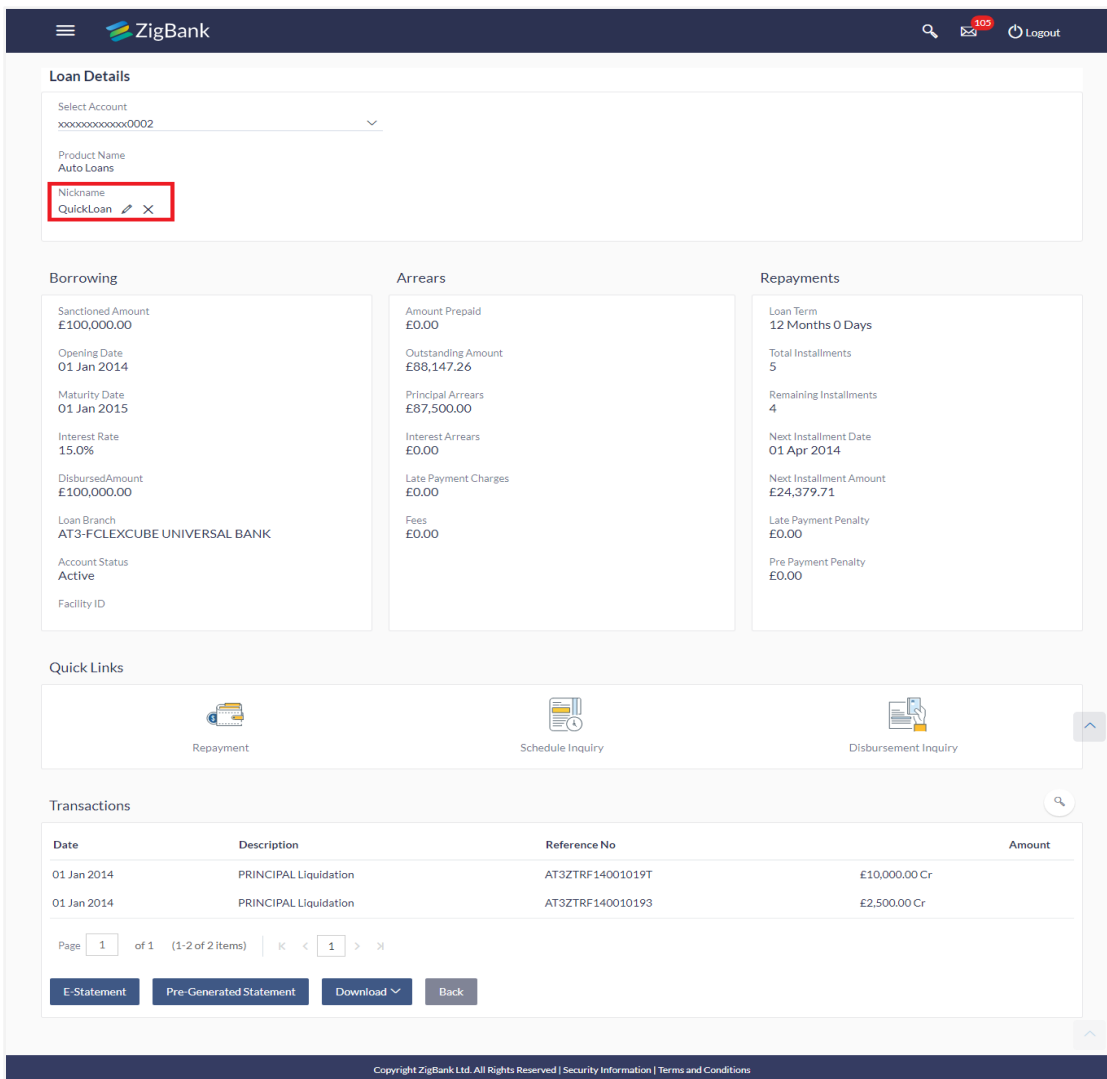
### Field Name Description

**Add Nickname** The user defined description or name to CASA/ TD/ Loan and Finance accounts which will be displayed.

- Click  to save your changes. Nicknames will be displayed along with account number, in all enquiry and transaction screens.

### To edit / delete nickname to account:

### Add Nickname - Edit/ Delete





The screenshot shows the ZigBank interface for Loan Details. The Nickname field is highlighted with a red box and contains the text "QuickLoan" with edit and delete icons. The page is divided into sections for Borrowing, Arrears, and Repayments, each with a list of financial details. Below these are Quick Links for Repayment, Schedule Inquiry, and Disbursement Inquiry. A Transactions table is also visible at the bottom.

**Loan Details**

Select Account: xxxxxxxxxxxx0002

Product Name: Auto Loans

Nickname: QuickLoan  

**Borrowing**

- Sanctioned Amount: £100,000.00
- Opening Date: 01 Jan 2014
- Maturity Date: 01 Jan 2015
- Interest Rate: 15.0%
- Disbursed Amount: £100,000.00
- Loan Branch: AT3-FCLEXCUBE UNIVERSAL BANK
- Account Status: Active
- Facility ID:

**Arrears**

- Amount Prepaid: £0.00
- Outstanding Amount: £88,147.26
- Principal Arrears: £87,500.00
- Interest Arrears: £0.00
- Late Payment Charges: £0.00
- Fees: £0.00

**Repayments**

- Loan Term: 12 Months 0 Days
- Total Installments: 5
- Remaining Installments: 4
- Next Installment Date: 01 Apr 2014
- Next Installment Amount: £24,379.71
- Late Payment Penalty: £0.00
- Pre Payment Penalty: £0.00

**Quick Links**

- Repayment
- Schedule Inquiry
- Disbursement Inquiry


**Transactions**

Date	Description	Reference No	Amount
01 Jan 2014	PRINCIPAL Liquidation	AT3ZTRF14001019T	£10,000.00 Cr
01 Jan 2014	PRINCIPAL Liquidation	AT3ZTRF140010193	£2,500.00 Cr

Page 1 of 1 (1-2 of 2 items) | < > 1 > X

E-Statement Pre-Generated Statement Download Back

Copyright ZigBank Ltd. All Rights Reserved | Security Information | Terms and Conditions

- Click , to modify nickname. And save your updates.

OR

Click , to delete nickname.

## **FAQs**

### **1. Who all can view a nickname that a user has set?**

One account can have multiple nicknames set by different users, who have access to that account – however only the logged in user can view the nickname he has set.

### **2. Are nicknames displayed in all places, where an account number is displayed?**

No, Approvers can only view the account number, but not nicknames set by makers. Further Review screens contain the account number (where applicable), but not the nickname.